

THE BOROUGH OF LANGHORNE MANOR HIGHER EDUCATION AND HEALTH AUTHORITY

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN of a Public Hearing to be held by The Borough of Langhorne Manor Higher Education and Health Authority with respect to a plan of finance involving the issuance of one or more series of tax-exempt obligations to finance the Project described below to be undertaken by Peter Becker Community, a Pennsylvania nonprofit corporation. The Hearing will be held at 7:00 p.m. Monday, May 12, 2025, at the Offices of Begley, Carlin & Mandio, 680 Middletown Boulevard, Langhorne, PA 19047, at which time testimony and other comments from the public will be heard. Pertinent project information to be considered is as follows:

Project Owner and User: Peter Becker Community, a Pennsylvania nonprofit corporation.

Amount of Tax-exempt Obligations: Not to exceed \$45,000,000, to be issued in one or more series in 2025.

Location of Project: 800 Maple Avenue, Franconia Township (Harleysville), Montgomery County.

Project Description: The Project includes: (1) financing the construction and acquisition of independent living units at Maplewood Estates, including but not limited to acquisition of related equipment, fixtures and furnishings; (2) financing miscellaneous related capital expenditures; (3) funding certain capitalized interest; and (4) paying all or a portion of the costs of issuance incurred in connection with such financing.

The public hearing is being held by The Borough of Langhorne Manor Higher Education and Health Authority, as the issuer of the proposed tax-exempt notes and on behalf of the Council of the Borough of Langhorne Manor, Bucks County, and the Board of Supervisors of the Township of Franconia, Montgomery County, the elected governmental officials who must approve the plan of finance and issuance of such tax-exempt notes in accordance with requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended. This Notice is published in accordance with the public notice requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended, and the regulations thereunder.

Additional information concerning the above may be obtained from, and written comments should be addressed to, Thomas J. Profy, IV, Esq., solicitor, The Borough of Langhorne Manor Higher Education and Health Authority, c/o Begley Carlin & Mandio, LLP, 680 Middletown Boulevard, Langhorne, Pennsylvania 19047; telephone: (215) 750-0110.

The Borough of Langhorne Manor Higher
Education and Health Authority