

LANGHORNE MANOR BOROUGH
BUCKS COUNTY, PENNSYLVANIA
2019 ANNUAL FINANCIAL REPORT
ALL GOVERNMENTAL FUNDS

Concise Statement of Net Position
December 31, 2019

Assets	
Cash & Investments	\$2,534,916
Grants and Other Receivables	\$6,166
Total Assets	<u>\$2,541,082</u>
Liabilities	
Due to Fiduciary Funds	\$6,166
Other Liabilities	\$23,179
Capital Projects Bank Loan	\$646,251
Total Liabilities	<u>\$675,596</u>
Total Net Position	<u><u>\$1,865,486</u></u>

**Concise Statement of Activities & Changes in Net Position
for the Year Ended December 31, 2019**

Revenues	
Taxes	\$132,353
Fines, Licenses & Permits	\$60,736
Investment Income	\$14,252
Intergovernmental Revenues	\$330,548
Charges For Services	\$514,533
Other Operating Revenues	\$26,000
Total Revenues	<u>\$1,078,422</u>
Expenses	
General Governmental	\$199,791
Protection to Persons and Property	\$139,979
Sanitation	\$314,580
Highways & Streets	\$552,854
Culture & Recreation	\$400
Debt Service	\$2,678
Employer Paid Benefits & Withholding	\$11,781
Insurance	\$20,079
Other Operating Expenses	\$126
Total Expenses	<u>\$1,242,268</u>
Change in Net Position	-\$163,846
Net Position, January 1, 2019	<u>\$2,029,332</u>
Net Position, December 31, 2019	<u><u>\$1,865,486</u></u>

A COPY OF THE AUDITED FINANCIAL STATEMENTS PREPARED BY THE ELECTED AUDITORS OF LANGHORNE MANOR BOROUGH IS AVAILABLE FOR PUBLIC INSPECTION IN THE BOROUGH'S OFFICE BY APPOINTMENT MONDAY THROUGH THURSDAY BETWEEN THE HOURS OF 9AM & 4PM. THE BOROUGH'S OFFICE IS LOCATED AT 618 HULMEVILLE ROAD, LANGHORNE, PA 19047, 215.752.5835.