

**MINUTES OF 2021 ANNUAL MEETING OF THE BOARD
OF THE BOROUGH OF LANGHORNE MANOR
HIGHER EDUCATION AND HEALTH AUTHORITY**

The 2021 Annual Meeting of the Board of The Borough of Langhorne Manor Higher Education and Health Authority was held on November 15, 2021 beginning at 7:00 pm at the Langhorne Manor Borough Municipal Building, 618 Hulmeville Avenue, Langhorne Manor, Pennsylvania, pursuant to Public Notice given in accordance with the provisions of the Pennsylvania Municipalities Authority Act, 53 Pa. C.S.A. 6560, et seq., Act 22 of 2001, effective June 19, 2001 which codifies and amends the Municipalities Authorities Act of 1945, as amended and the Sunshine Act of July 3, 1986, P.L. 388, No. 84, as amended.

Proof of Publication of said Notice in the Advance of Bucks County is attached to these Minutes. Grace Judge, Secretary of the Authority, confirmed that notice of the date and time of the 2021 Annual Meeting was posted at the Langhorne Manor Borough Municipal Building as required by the Sunshine Act, Act of July 3, 1986, P.L. 388, No. 84, as amended.

Robert J. Rickerl, Grace Judge, Josephine Cloak, William R. McTigue, Jr., and David Badgley were present in person, as was Thomas J. Profy, IV, Esquire, Authority Solicitor. Special recognition was made in memory of Maryann Barnes for her long-time service, dedication and commitment to the HE&HA Committee.

William R. McTigue, Jr. acted as Temporary Chairman of the Meeting and Grace Judge was appointed Temporary Secretary of the Meeting.

Robert J. Rickerl, at the direction of the Authority Solicitor, announced that this was the 2021 Annual Meeting of the Authority and asked for public comments and no comments were presented.

The Temporary Chairman stated that the first order of business before the Meeting was the election of officers; and Robert J. Rickerl, as Chairperson, William R. McTigue, Jr., as Vice Chairperson, Grace Judge as Secretary, Josephine Cloak as Treasurer and David Badgley as Assistant Secretary and Assistant Treasurer were nominated for said offices of the Authority to hold office until the next Annual Meeting of the Authority to be held on the third Monday of November, 2022. No other nominations having been made, a vote was taken, and the aforesaid nominees declared unanimously elected.

Robert J. Rickerl, assumed the position of chair of the Meeting, and upon motion of Josephine Cloak and seconded by William R. McTigue, Jr., the Minutes of the 2020 Annual Meeting held on November 16, 2020, were approved.

Upon motion of Josephine Cloak and seconded by Grace Judge, the Minutes of the 2021 Special Meeting held on June 30, 2021, were approved.

Upon motion of Grace Judge and seconded by Josephine Cloak, the Law Firm of Begley, Carlin & Mandio, LLP was unanimously appointed as Solicitor for the Authority.

Mr. Profy reported that the Authority adopted a Resolution on June 30th, 2021, for the Plan of finance involving the issue of one or more series of tax-exempt obligations to finance the project known as the Peter Becker Community. Mr. Profy also reported that he has received general inquiries from attorneys pertaining to potential additional financings in 2021, which will, to a significant extent, be influenced by the then prevailing interest rates and general business considerations.

Upon motion of Grace Judge and seconded by Josephine Cloak, the Board unanimously approved payment of the statements of Begley, Carlin & Mandio, LLP for legal services rendered and costs advanced between November 1, 2019, and October 31, 2020, as follows:

LMBHE&HA- General Services	\$ 5,431.35
Woods Services, Inc.-2013 Project	461.50
Phoebe Richland Health Care Center-2003 Project	461.50
Delaware Valley University-2015 Project	461.50
TOTAL	\$6,815.85

which are to be paid from the funds received, or to be received from the respective non-profit corporations for which the services were performed by the Solicitor of the Authority.

Upon motion made by William R McTigue, Jr. and seconded by David Badgley, the Board approved payment of the statement of Zelenkofske Axelrod, LLC in the amount of \$1,750.00 for the 2020 Annual Audit of Financial Statements of the Authority prepared by said accounting firm and filed with the Department of Community and Economic Development of Pennsylvania.

Upon motion of Grace Judge and seconded by Josephine Cloak, the Authority approved the payment of \$10,000.00 to Langhorne Manor Borough for use of the facilities of the Borough and the administrative services provided by the Borough to the Authority from November 1, 2020 through October 31, 2021.

Mr. Profy advised that he anticipates Woods Services, Inc. contributing \$10,000.00 to the Borough on or about December 31, 2021, in recognition of the cooperation which Woods Services, Inc. has received from the Authority in connection with the six (6) Revenue Bond financings made through the Authority. Council member, Nicholas Pizzola reported at the November 9, 2021 Council meeting that he contacted Woods Services inquiring about when the contribution will be made to the Borough.

The Chairman, at the direction of the Authority Solicitor, again asked for public comments and none were presented.

Upon motion made by Grace Judge and seconded by Josephine Cloak and unanimously carried, the meeting adjourned at 7:50 p.m.

Dated: November 15, 2021

Grace Judge, Secretary